

GOVERNMENT GRANTS TO BUILD & BUY



First Home
Buyer Grant



Stamp Duty
Savings



Family Home
Guarantee

ELIGIBILITY FIRST CHECK

These 'first check' eligibility criteria will help you determine which grants are worth exploring further on the listed government websites.



FIRST HOME BUYER GRANT

At Sandford first home buyers are entitled to a \$10,000 First Home Buyer Grant. The First Home Buyers Grant is available for first homebuyers who sign a contract after 30 June 2021 and of course meet some eligibility requirements. You must be over 18 and never purchased a home before. It is applicable to homes valued to \$750,000.

Visit <https://www.sro.vic.gov.au/first-home-owner>



STAMP DUTY SAVINGS

First home buyers who purchase a home don't have to pay any stamp duty but certain criteria applies. You will need to live in the property you are purchasing for 12 months and will pay no stamp duty if the property is valued at \$600,000 or less. For properties purchased between \$600,001 and \$750,000 will be entitled to a stamp duty concession. As the price of your property increases above this amount, there will be a reduced stamp duty on a sliding scale.

Visit <https://www.sro.vic.gov.au/land-transfer-duty>



FAMILY HOME GUARANTEE

The Australian Government has announced a new program called the Family Home Guarantee, which provides eligible single parents with dependants the opportunity to build a new home or purchase an existing home with a deposit of 2 per cent, subject to the individual's ability to service a home loan from the 1st July 2021. Applicants must be Australian citizens, at least 18 years of age and have an annual taxable income of no more than \$125,000.

Visit <https://www.nhfc.gov.au/what-we-do/fhlds/>

LET US HELP YOU QUALIFY

Contact our team for help exploring house and land options that meet the criteria for government grants. Call 1300 010 195 or visit sandfordliving.com.au.

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